EDUCATION COMMITTEE RESOLUTION NO. 14-15-23

Sponsor(s): Scott Zellner, Education Committee member
Filed on October 13, 2014 Considered on October 13, 2014 with a final disposition of (6-0)

RESOLUTION TO SUPPORT THE FOSSIL FUEL DIVESTMENT AND CARBON NEUTRALITY RESOLUTION

WHEREAS, climate change is a serious issue as acknowledged by the larger scientific committee and Indiana University’s Master Plan.

WHEREAS, divestment effectively puts pressure on fossil fuel companies to stop environmentally unsustainable practices that harm people around the world.

WHEREAS, the Fossil Fuel Divestment Initiative has proposed that the Indiana University Foundation divest from the top 200 fossil fuel companies within the next five years and will be meeting with the Foundation this December as described by the Initiative’s statement.

WHEREAS, that the IUSA executive branch has already supported the Fossil Fuel Divestment Initiative, alongside the GPSO, the Student Sustainability Council, SPEA’s Graduate Student Association, the Environmental Management and Sustainable Development Association, and the Indiana University Southeast Student Government.

WHEREAS, divestment is financially viable. In the long-run, when governmental regulations follow scientific consensus, fossil fuel companies will be unable to monetize the bulk of their proven reserves. As a result, the sustainable option is to invest in less fossil fuel oriented companies instead of fossil fuel dependent ones now rather than later.

WHEREAS, the IUSA’s support for this initiative would represent students’ desires for more environmentally sustainable practices.

THEREFORE LET IT BE RESOLVED that the legislative branch of IUSA fully support the Fossil Fuel Divestment Initiative.

Andrew Brader
IU Student Body President

Date